From: Nancy McDonald

To: Public Hearing;

CC:

Subject: Opposition to Bank of Wal-Mart

Date: Monday, April 10, 2006 2:58:48 PM

Attachments:

This action at first glance seems ludicrous. Upon further observation, it is terrifying.

We have seen local communities and economies affected by the coming of a Wal-Mart. Now we can see that even banks are not immune.

I have first-hand experience. A large grocery store chain, Safeway, started a bank with wonderful rates, CDs, etc. My husband and I opened savings accounts and I bought a CD. We reveled in our success for a few months, until one day we came to do our banking at the ATM in the store and found that the office and everything had gone! The bank had promptly closed, automatically switching my CD to an institution I did not choose.

Don't let Wal-Mart slip through a loophole in the law.

Thank you for listening.

Nancy McDonald